

General Investor Report: CAM Global Funds PCC Limited

CAM US Managed Volatility Equity Fund



Fund Details as at: **30/09/2026**

Number of participatory interests	Class Z (USD)	426,547.79
Number of participatory interests	Class R (USD)	1,136,887.73
Number of participatory interests	Class R (ZAR hedged)	5,513,013.95
Net asset value per participatory interest	Class Z (USD)	\$221.97
Net asset value per participatory interest	Class R (USD)	\$193.55
Net asset value per participatory interest	Class R (ZAR hedged)	ZAR 244.11
Previous Financial Year TER as at: 31/12/2025		
	Class Z (USD)	0.24%
	Class R (USD)	1.49%
	Class R (ZAR hedged)	1.54%

Asset Allocation (Look Through)

Changes in the composition of the portfolio during the reporting period.

30/06/2026		30/09/2026	
Asset Class	Fund (%) inc. cash	Asset Class	Fund (%) inc. cash
US Equity	59.8%	US Equity	63.0%
USD Cash & Equivalents	32.1%	USD Cash & Equivalents	23.0%
USD Bond	8.1%	USD Bond	14.0%
Other		Other	
Total Fund Size	100.00%	Total Fund Size	100.00%

Additional Information

Please read this general investor report in conjunction with the Minimum Disclosure Document for the fund.

Policy Objective

The Fund adhered to the policy objective as stated in the fund supplement.

Top Holdings

30/06/2026		30/09/2026	
Vanguard U.S. 500 Stk Idx \$ Acc	59.50%	Vanguard U.S. 500 Stk Idx \$ Acc	62.60%
United States Treasury Bills	19.60%	United States Treasury Bills 0%	13.70%
Peregrine USD Short Duration Fund	10.90%	CAM Short Duration Fund	11.10%
United States Treasury Bills	6.60%	United States Treasury Bills 0%	5.00%
		United States Treasury Notes 4.125%	5.00%