

General Investor Report: Peregrine Global Funds PCC Limited

Peregrine US Managed Volatility Equity Fund



Fund Details as at: **31/03/2022**

Number of participatory interests	Z Class	276,482.27
Number of participatory interests	R Class	1,937,965.06
Number of participatory interests	R (ZAR Hedged) Class	7,361,778.13
Net asset value per participatory interest	Z Class	\$152.67
Net asset value per participatory interest	R Class	\$140.82
Net asset value per participatory interest	R (ZAR Hedged) Class	R150.90
Previous Financial Year TER as at:	31/12/2021	
	Z Class	0.24%
	R Class	1.48%
	R (ZAR Hedged) Class	1.47%

Policy Objective

The Fund adhered to the policy objective as stated in the fund supplement.

Asset Allocation (Look Through)

Changes in the composition of the portfolio during the reporting period.

31/12/2021		31/03/2022	
Asset Class	Fund (%) inc. cash	Asset Class	Fund (%) inc. cash
US Equity	61.40%	US Equity	62.70%
USD Bond	18.50%	USD Bond	7.00%
USD Cash & Equivalents	18.50%	USD Cash & Equivalents	28.70%
US Property	1.60%	US Property	1.60%
Total Fund Size	100.00%	Total Fund Size	100.00%

Top Holdings

31/12/2021		31/03/2022	
Vanguard US 500 Stock Index Fund USD Accumulation	62.90%	Vanguard US 500 Stock Index Fund USD Accumulation	62.70%
United States Treasury Bills 0%	11.00%	Peregrine Enhanced USD Cash R USD Acc	10.40%
Peregrine Enhanced USD Cash R USD Acc	10.00%		

Additional Information

Please read this quarterly investor report in conjunction with the Minimum Disclosure Document for the fund.