

General Investor Report: Peregrine Global Funds PCC Limited

Peregrine Global Real Estate Fund



Fund Details as at: **31/03/2022**

Number of participatory interests	I Class	34,200.14
Number of participatory interests	R Class	478,852.65
Net asset value per participatory interest	I Class	\$ 155.54
Net asset value per participatory interest	R Class	\$ 147.97
Previous Financial Year TER as at:	31/12/2021	
	I Class	1.17%
	R Class	1.44%

Asset Allocation (Look Through)

Changes in the composition of the portfolio during the reporting period.

31/12/2021		31/03/2022	
Asset Class	Fund (%) inc. cash	Asset Class	Fund (%) inc. cash
Global Property	98.60%	Global Property	97.70%
Global Cash & Equivalents	1.10%	Global Cash & Equivalents	2.00%
SA Property	0.10%	Global Equity	0.30%
Global Equity	0.20%	Total Fund Size	100.00%
Total Fund Size	100.00%		

Additional Information

Please read this quarterly investor report in conjunction with the Minimum Disclosure Document for the fund.

Policy Objective

The Fund adhered to the policy objective as stated in the fund supplement.

Top Holdings

31/12/2021		31/12/2021	
American Tower	9.80%	American Tower	8.50%
Prologis Inc	8.60%	Prologis Inc	8.30%
SBA Communications Corp	6.60%	Equinix Inc	5.50%
Equinix Inc	6.00%	SBA Communications Corp	5.00%
Simon Property Group Inc	3.50%	Crown Castle International Corp	4.20%
Crown Castle International Corp	3.30%	Simon Property Group Inc	3.20%
Public Storage	2.90%	Avalonbay Communities Inc	2.80%
Invitation Homes	2.90%	Invitation Homes Inc	2.60%
Avalonbay Communities Inc	2.80%	Welltower Inc	2.60%
Sun Communities Inc	2.70%	Equity Residential	2.50%